

7 May 2020

Malawi High Court Ruling

HIGHLIGHTS

- The High Court of Malawi has not ruled in favour of the Company in its legal action in respect of, an exclusive option agreement for the Kangankunde Rare Earths Project in Malawi (“Project”)
- Whilst this is a disappointing outcome, the Company maintains and has received advice that it still have a strong legal position
- The Company will direct its legal representative to begin work immediately on an appeal that must be filed within Six (6) weeks from the date of the judgement

Lindian Resources Limited (“Lindian” or “Company”) (ASX Code: LIN) provides an update that, the High Court of Malawi has not ruled in favour of the Company in its legal action in Malawi in respect of, an exclusive option agreement (“Agreement”) entered into with Michael Saner (“Saner”) and Rift Valley Resource Developments Limited (“RVR”) regarding the Kangankunde Rare Earths Project in Malawi (“Project”).

The Company has six (6) weeks from the date of the judgement in which to file an appeal and following legal advice, the Company advises that it has directed its legal representative to begin work immediately on an appeal.

The Company maintains that it has a strong legal position and will pursue all legal avenues available to it.

This announcement has been approved for release by the Board.

For further information, please contact:

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