

# Lindian commences trading on the United States OTCQB Venture Market

### HIGHLIGHTS

- Lindian commenced trading in the United States 9.30am Eastern Time today on OTCQB under the symbol LINIF
- OTCQB trading and reporting of Lindian's ASX filings on the OTCQB platform will enable Lindian to engage with a broader pool of US based investors and media partners
- Kangankunde Stage 1 Plant Engineering, Project Development Activities and Feasibility Study progressing strongly
- Lindian remains well funded combined with strong financial flexibility

**Lindian Resources Limited (ASX:LIN OTCQB:LINIF) ("Lindian" or "the Company")** is pleased to announce that Company shares have been approved to trade on the OTCQB Venture Market ("OTCQB") in the United States of America, with trading commencing at market open on 28 February 2024 under the symbol LINIF.

Lindian expects that cross-trading of its shares on the OTCQB will provide easier trading access for investors located in the U.S., as well as greater liquidity due to a broader geographic pool of potential investors. In addition, the OTCQB cross-trading facility will provide U.S. based investors with the ability to access Lindian's shares in U.S. dollars during U.S. market hours.

In addition to accessing a wider reach of potential investors, trading on the OTCQB will enable the Company to engage with a network of data distributors and media partners directly through the U.S. facing OTC Markets platform.

The ability to trade in the Company's existing ordinary shares on the ASX will not be affected by having the OTCQB facility and no new ordinary shares have been issued. The OTCQB market listing and regulation regime closely aligns with the ASX, which means there are minimal additional compliance obligations to the Company associated with this listing.

**Lindian's Executive Chairman, Asimwe Kabunga commented:** "We are pleased to confirm trading on the OTCQB Venture Market in the United States. With growing investor interest in the rare earths sector, Lindian is well-placed to attract a broader investor base in the United States and build greater visibility for our Company and the world class Kangankunde rare earths project in Malawi which has huge resource tonnage, high grades and, uniquely, non-radioactive material. We reiterate that we continue to make good progress on the Stage 1 mine development and processing operation with our Feasibility Study due to be reported very soon. Lindian retains a strong cash position and the financial flexibility to deliver on our stated project development goals."

Viriathus Capital LLC served as Lindian's Sponsor for it's OTCQB Quotation. US-based investors can learn more about Lindian at <u>www.lindianresources.com.au</u> with the site also housing independent stock research analysis, details on the Company's projects and all ASX filings, financial reports and investor presentations.

- ENDS -

This ASX announcement was authorised for release by the Board of Lindian Resources Limited.

#### For further information, please contact:

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## **About Lindian**

### **RARE EARTHS**

**Lindian Resources Limited** has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22, supported by an Environmental and Social Impact Assessment Licence No.2:10:16.

#### BAUXITE

**Lindian Resources Limited** has Bauxite resources (refer company website for access to resources statements and competent persons statements) in Guinea with the Gaoual, Lelouma and Woula projects. Guinean bauxite is known as the premier bauxite location in the world, having high grade and low impurities premium quality bauxite.

### **Forward Looking Statements**

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.