

18 December 2019

Gaoual Bauxite Project Activities Update

HIGHLIGHTS

- Bulldozer arrived, access track upgrading, and drill site preparation works have now commenced
- First 15km of access track upgraded on day 1
- As soon as the first 5 drill sites are ready the auger drilling rig will be mobilised to site to commence drilling
- Both the drilling crew and the Lindian exploration team are on site

Lindian Resources Limited (“Lindian” or “Company”) (ASX Code: LIN) is pleased to provide an update on its activities at the Gaoual Bauxite Project in Guinea (“Project”).

As recently announced the Company is progressing its fast-tracked drilling program (“Drill Program”) targeting the Bouba Plateaux Conglomerate Bauxite.

The Company is pleased to advise that the contractor has commenced access track and drill site preparation works. The Bulldozer started to upgrade the access from Koumbia a town located approximately 40km from the project site. It is anticipated that the track access works will be completed over the weekend. Figure 1 below is a local overview map with the current location of the bulldozer yesterday.

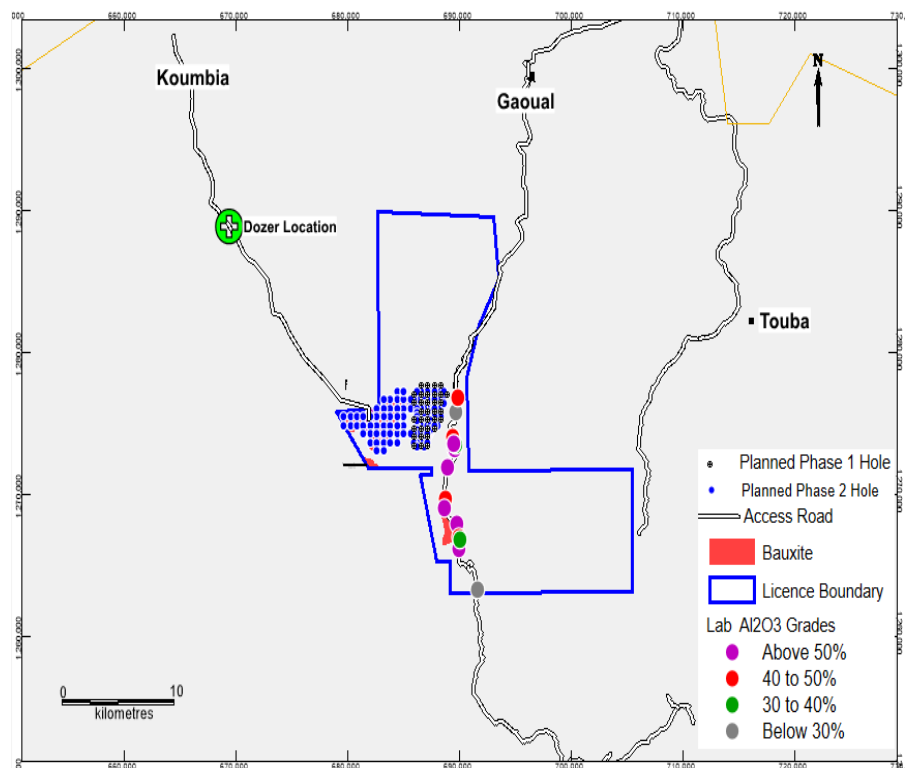


Figure 1: Local Overview Map & Current Bulldozer Location

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The Company's Exploration Geology team are on site including, our long-term Consulting Project Geologist Hashimu Millanga. Since arriving they have been, assisting the contractor with access track works and further geological and preparatory works in support of the drill program.

The Company's drilling contractor Sahara Natural Resources ("**Sahara**") is ready to mobilize the Landcruiser based auger drilling rig as soon as the first five (5) drill sites are prepared and ready for drilling.

The following Figures 2,3 & 4 are of the contractors Bulldozer Undertaking Access Track Works from Koumbia to site.



Figure 2: Bulldozer Undertaking Access Track Works



Figure 3: Bulldozer Undertaking Access Track Works

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Figure 4: Bulldozer Undertaking Access Track Works

Managing Director Shannon Green Commented: “The commencement of access track and drill site preparation works at site marks a significant milestone in the Company’s progression.

There has been a significant amount of hard work undertaken by many to ensure we reached this milestone in what has been a very short period of time. I would like to take this opportunity to thank all who have assisted us in reaching this significant milestone, this is an incredible effort given we have entered the Christmas and holiday season”.



Competent Person’s Statement - Guinea

“The information in this announcement that relates to exploration results is based on information compiled or reviewed by Mr Mark Gifford, an independent Geological expert consulting to Lindian Resources Limited. Mr Mark Gifford is a Fellow of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Gifford consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears”.

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This announcement is authorised for release to the market by Shannon Green the Company’s Managing Director.