Announcement Summary

Entity name

LINDIAN RESOURCES LIMITED

Date of this announcement

Monday August 29, 2022

The +securities the subject of this notification are:

☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	15,000,000	29/08/2022
New class - code to be confirmed	Unquoted Options	22,000,000	29/08/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

LINDIAN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

53090772222

1.3 ASX issuer code

LIN

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

29/8/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

15M performance rights issued to CEO.
22M options in consideration of investor relations services.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	Performance rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

29/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20220804/pdf/45cjmbzvg9hwzl.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of performance rights to the new CEO, Alistair Stephens, as announced to ASX on 4 August 2022.

Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of performance rights to the new CEO, Alistair Stevens, as announced to ASX on 4 August 2022.

Purpose of the issue

Other

Additional Details

Refer ASX announcement of 4 August 2022 for performance conditions.

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unquoted Options

+Security type	ISIN code
Options	

Date the +securities the subject of this notification were issued

29/8/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Unquoted options exercisable at $0.10 each and expiring 3 years from date of issue (29 August 2025) in part consideration of investor relations services rendered to the Company.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

29/8/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully Paid Ordinary Shares (ASX:LIN)

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of unquoted options as part consideration of investor relations services rendered to the Company.

Issue details

Number of +securities

22,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issue of unquoted options as part consideration of investor relations services rendered to the Company.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LIN : ORDINARY FULLY PAID	848,347,013

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LINAS : OPTION EXPIRING 03-AUG-2025 EX $0.25	7,500,000
LINAP : PERFORMANCE SHARES	30,000,000
LINAQ : OPTION EXPIRING 28-SEP-2023 EX $0.032	29,141,105
LINAD : OPTION EXPIRING 20-NOV-2022 EX 2C	50,935,000
LINAR : OPTION EXPIRING 06-JUN-2025 EX $0.12	10,000,000
New class - code to be confirmed : Performance rights	15,000,000
New class - code to be confirmed : Unquoted Options	22,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

15 million performance rights and 22 million unquoted options.

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ No