

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

LINDIAN RESOURCES LIMITED

ABN

53 090 772 222

Quarter ended ("current quarter")

30 June 2019

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(85)	(610)
(b) development	-	-
(c) production	-	-
(d) staff costs	(11)	(11)
(e) administration and corporate costs	(81)	(528)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(11)	(46)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(188)	(1,195)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(3)	(3)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3)	(3)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	1,500
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	(94)
3.5	Proceeds from borrowings	150	174
3.6	Repayment of borrowings	-	(349)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Proceeds from intended issue of shares	-	-
3.10	Net cash from / (used in) financing activities	150	1,231

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	78	4
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(188)	(1,195)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(3)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	150	1,231
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	37	37

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	37	3
5.2 Call deposits	-	75
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	37	78

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
56
-

6.1 Payment of non-executive directors' fees has been deferred

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,000	150
8.2 Credit standby arrangements	-	-
8.3 Other – Converting loans	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

On 1 April 2019 the Company announced that it had entered into an unsecured \$1M loan facility with Rose Lawn Limited for a 12 month term. The lender is entitled to a 6% fee payable upon receipt of each draw down and 110% of the loan amount is repayable on maturity. The loan facility is repayable at the earlier of 12 months after the last amount is drawn down or upon an equity raising.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	180
9.2 Development	-
9.3 Production	-
9.4 Staff costs	65
9.5 Administration and corporate costs	205
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	450*

*The Company announced on 24 July 2019 details of a share placement to raise up to \$1.3M

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	Kahama Gold Project, Tanzania PL10722/2015	Relinquished	100%	-%
	Uyowa Gold Project, Tanzania PL11710/2017	Relinquished	100%	-%
	PL11711/2017	Relinquished	100%	-%
	PML0003473	Right to earn 100%*	-%	-%
	PML0003474	Right to earn 100%*	-%	-%
	PML0003475	Right to earn 100%*	-%	-%
	PML0003476	Right to earn 100%*	-%	-%
	PML0003477	Right to earn 100%*	-%	-%
	PML0003478	Right to earn 100%*	-%	-%
	PML0003479	Right to earn 100%*	-%	-%
	PML000044CWZ	Right to earn 100%*	-%	-%
	PML000045CWZ	Right to earn 100%*	-%	-%
	PML0003469	Right to earn 100%*	-%	-%
*The option agreement subject to which the Company was earning an interest in the project tenement has expired. Negotiations are underway to extend the option agreement for the 10 PMLs.				

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10.2	Interests in mining tenements and petroleum tenements acquired or increased	Gaoual Bauxite Project, Guinea 22584	Right to earn 75%**	-%	-%
		Uyowa Gold Project, Tanzania			
		PML2241CWZ	Owner***	100%	100%
		PML2237GWZ	Owner***	100%	100%
		PML002240	Owner***	100%	100%
		PML2238CWZ	Owner***	100%	100%
		PML2242CWZ	Owner***	100%	100%
		PML2243CWZ	Owner***	100%	100%
		PML2239CWZ	Owner***	100%	100%
**Refer to the Company's ASX announcement dated 10 April 2019 for full details of the option agreement to acquire up to a 75% interest in the Project					
***Tenements were previously under application and have now been granted.					

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: 
Company Secretary

Date: 30 July 2019

Print name: Geoff James

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.