

7 November 2019

MALAWI MICHAEL SANER COUNTERCLAIM UPDATE

Lindian Resources Limited (“Lindian” or “Company”) (ASX Code: LIN) has previously provided a progress report on the High Court hearing for the legal action in Malawi over the Kangankunde Rare Earths Project on 7 November 2019 in relation to a court case with Michael Saner (“Saner”).

The Company further advises that it has now been advised that Mr. Saner lodged a counter-claim against Lindian for defamation, in relation to statements Lindian made to ASX in an announcement dated 23 November 2018. Mr. Saner is alleging that the statement in the announcement, that Lindian had lodged a criminal complaint against him in South Africa, was defamatory and is seeking damages in the sum of USD 500,000.

The High Court, Commercial Division (Malawi) where the counter-claim was lodged has decided that it has no jurisdiction to hear Saner's counterclaim since the issue is not commercial in nature. The claim will therefore be transferred to the High Court, General Division to be prosecuted separately from Lindian's claim for breach of contract.

As noted in the announcement on 7 November 2019, the Company's own hearing of the claim for breach of contract against Saner and Rift Valley Resource Developments (RVR) was heard on the 4-5 November 2019. Lindian now expects to file closing submissions on this matter within 21 days from 5 November 2019. After that, the Court will have 90 days within which to prepare and deliver its judgement.

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