

## GOVERNMENT & COMMUNITY UPDATE FOR KANGANKUNDE RARE EARTHS PROJECT

- Malawi Minister for Mining, the Honourable Monica Chang'anamuno, has recently completed a site visit (images below) and toured the Kangankunde Rare Earths Project following the recent declaration of Lindian's maiden Mineral Resource Estimate (MRE)
- The Minister noted the potential for Kangankunde to become a major contributor to global rare earths supply aligns with the Government's Malawi's 2063 Vision for long-term development
- Member of Parliament Hon. Bertha Ndebele, who represents the Balaka West Constituency where the Kangankunde tenement is located, also attended the visit and highlighted the strong engagement between Lindian and the local community with respect to near-term project development activities
- Strong Community and Government engagement are a core part of Lindian's activities at Kangankunde as the project proceeds towards mine development
- Current community works, as part of Lindian's Corporate Social Responsibility, includes assistance for the construction of a Police building in the area and a project development workshop commencing the week beginning 14 August with Lindian's Chair and CEO to further brief Community and Government representatives on progress and immediate next steps
- Near-terms news flow includes reporting assays from second deep diamond drill hole and an update on project development works

---

Lindian's Chief Executive Officer Alistair Stephens commented: *"With the declaration of our maiden Mineral Resource Estimate of 261 million tonnes grading 2.19% TREO, Lindian has established Kangankunde as a major rare earths project with the potential capacity to positively impact global REE supply chains. The MRE provides the foundation to now accelerate development of the Stage 1 processing plant with key project milestones set out in our 13 June 2023 ASX release. As we have communicated, Kangankunde is fully permitted for construction and processing a rare earths concentrate.*

*"To that end, we are very encouraged to have the ongoing support of the Malawi Government and key stakeholders in the local community. The recent visit by the Minister of Mines, the Mines Department and representatives of the local community reinforces this commitment. Lindian has placed a strategic priority on developing Kangankunde through strong engagement with the Malawi mining industry, and the success of the project to-date is a testament to the sound frameworks we have established that will benefit Kangankunde and Malawi as we enter this development phase and bring the project online in late 2024."*

**Lindian Resources Limited (ASX:LIN) ("Lindian" or "the Company")** is pleased to provide an update with the is ongoing Government of Malawi and community engagement activities in connection with the next phase of development for the Kangankunde Rare Earths Project ('Kangankunde').

Senior members of the Malawian Government made a recent site visit to the project, following the Company's declaration of a maiden Mineral Resource Estimate (MRE) at Kangankunde of 261 million tonnes averaging 2.19% TREO (refer ASX Announcement 3 August 2023).

The Minister for Mining, the Honourable Monica Chang'anamuno, expressed her optimism about the ongoing development of the project, and Lindian's ability to commence construction activities quickly, underpinned by its current mining licence.

The Minister's comments were accompanied by similar positive sentiments from the Hon. Bertha Ndebele, Member of Parliament for the Balaka West Constituency which includes the Kangankunde tenement. Hon. Ndebele praised Lindian's clear and ongoing commitment to carry out its mine development program in close consultation with the local community and develop Kangankunde in a way that clearly benefits the local Balaka West economy.

It was noted that Lindian's maiden MRE places Kangankunde among the world's most noteworthy rare earths projects, and has the potential capacity to develop into a long-term production mine. The positive economic flow-on effects for a planned development of this scale, as well as the clear opportunity to establish Malawi as an attractive mining jurisdiction for international investors are both in alignment with the Malawi Government's '2063 Vision' statement and medium-term 10 Year Implementation Plan (MIP-1), which was formally launched at the 2021 National Development Conference.

Lindian is now fully funded to accelerate the next phase of development at Kangankunde. The Company looks forward to executing on that stated strategy in close and ongoing consultation with all of its key domestic stakeholders, directly aligning the development of Kangankunde into a major REE production mine with the broader development of Malawi as a globally-recognised mining jurisdiction.

The comments from Malawi Government officials on Kangankunde's development are also well summarised in Malawi's *Mining & Trade Review* published on 10 August. <https://www.lindianresources.com.au/news-media>.

Lindian looks forward to reporting remaining assays from the second deep diamond drill hole and progress on mine development activities.





*Images 1 & 2: The Minister for Mining, the Honourable Monica Chang'anamuno accompanied by officials from the Ministry of Mining, Balaka District Council officials and Traditional leaders visiting the Kangankunde Project and being briefed on progress by Lindian's in-country team.*

This media release was authorised for release by the Board of Lindian.

**For further information, please contact:**

**Asimwe Kabunga (Chairman)**

**Phone:** +61 8 6557 8838

**Email:** [info@lindianresources.com.au](mailto:info@lindianresources.com.au)

**Alistair Stephens (CEO)**

**Phone:** +61 488 992 544

**Email:** [info@lindianresources.com.au](mailto:info@lindianresources.com.au)

## About Lindian

### RARE EARTHS

**Lindian Resources Limited** has ownership of Malawian registered Rift Valley Resource Developments Limited that has 100% title to Exploration Licence EPL0514/18R and Mining Licence MML0290/22. The Exploration and Mining Licences have an Environmental and Social Impact Assessment Licence No.2:10:16. Refer to ASX Announcement dated 3 August 2023 for details of the Mineral Resource Estimate and the competent person statement. The Company is not aware of any new information or data that materially affects the information in the ASX announcements originally referencing its resources estimates, and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

### Forward Looking Statements

This announcement may include forward-looking statements, based on Lindian's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Lindian, which could cause actual results to differ materially from such statements. Lindian makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of the announcement.