

MALAWI COURT OF APPEAL HEARING SCHEDULED ON KANGANKUNDE RARE EARTH PROJECT

Lindian Resources Limited (ASX:LIN) ('Lindian' or 'the Company') wishes to advise that it has been notified that the Malawi Supreme Court of Appeal will hear an appeal on 8 December 2021 in relation to an exclusive Option Agreement for the Kangankunde Rare Earth Project in Malawi ("Project") and an ongoing dispute against Michael Saner ("Saner") (since deceased) and Rift Valley Resource Developments Limited ("RVR") regarding the Project.

An earlier decision by the High Court of Malawi was not favourable to Lindian and on 8 July 2020, the Company announced that it had filed a notice of appeal with the High Court of Malawi disputing this decision, which will now be heard by the Appeals Court. The Company's position is that the terms of the Option Agreement remain valid.

As reported on 24 July 2020, the Company received further correspondence from legal counsel representing Saner and RVR which detailed an out-of-court offer to settle. Lindian maintains a willingness to work towards an out-of-court settlement based on sensible commercial terms.

This ASX announcement was authorised for release by the Lindian Board.

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