

3 December 2019

Gaoual Bauxite Project Activities Update

HIGHLIGHTS

- The Company's Independent Geological Expert, Mark Gifford and long-term Consulting Project Geologist Hashimu Millanga both arrived in Gaoual late last week.
- Further surface mapping of the areal extent of the Bouba Conglomerate Bauxite Plateaux by the Geologists confirms that, the high-grade Conglomerate Bauxite extends approximately 1km further in a northerly direction than the initial 1.5km that had been previously identified
- This confirmation of the increase in areal extent indicates that the Bouba Conglomerate Bauxite Plateaux is potentially significantly larger than had been previously identified
- Company formerly notifies drilling contractor to commence mobilisation

Lindian Resources Limited ("**Lindian**" or "**Company**") (ASX Code: LIN) is pleased to provide an update on its activities at the Gaoual Bauxite Project in Guinea ("**Project**").

As recently announced the Company is progressing its fast-tracked drilling program ("**Drill Program**") targeting the Conglomerate Bauxite which is on schedule for auger drilling to commence during December.

The Company's Independent Geological Expert, Mark Gifford and long-term Consulting Project Geologist Hashimu Millanga both arrived in Gaoual late last week. Since arriving they have been undertaking further geological and preparatory works in support of the drill program.

As can be seen in Figure 1 below the Bouba Conglomerate Bauxite Plateaux is not a typical flat, barren Bauxite Plateaux and is characterized by relatively dense growth across a prominent mound.



Figure 1: Bouba Conglomerate Bauxite Plateaux

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Further mapping of the areal extent of the Bouba Conglomerate Bauxite Plateaux by Mark and Hashimu has confirmed that the high-grade Conglomerate Bauxite extends >1km past the last surface sample tested in a northerly direction and remains at similar elevations to the uppermost sample from the primary sample collection.

Reviewing of the northern edge of the plateau indicates no outcropping basal geology that may reduce the vertical extent of the Conglomerate Bauxite pile, and it also does not indicate a “broken edge” typical of an “in situ” bauxite Plateaux of the region. This highlights the unique geology of this outcropping bauxite pile.



Figure 2: Bouba Conglomerate Bauxite outcropping

Whilst onsite undertaking geological works on the Bouba Bauxite Plateaux Mark and Hashimu have provided a short video explaining their most recent findings: (please note all material information in this video has either been released to the market or is disclosed in this announcement)

Please click here to view the video below:





The Company has formerly notified its appointed drilling contractor Sahara Natural Resources (“Sahara”) to commence mobilisation immediately. They will commence mobilising their bulldozer in order to commence track access works and drill site preparation works ahead of the mobilisation of the auger drill.

Managing Director Shannon Green Commented: “The Geologists identifying that the areal extent of the Bouba Conglomerate Bauxite Plateaux could potentially be significantly larger than initially identified truly puts Lindian Resources in a unique position with a low market capitalisation and what is shaping up to potentially be a truly world class project of global significance.

This is a very exciting time for Lindian shareholders, to be on track to gain some initial indicative results in December 2019 from, the low-cost drill program to prove up scale, thickness and grade of the potentially world class Conglomerate Bauxite project is a truly enviable position for the Company to be in”.

Competent Person’s Statement - Guinea

“The information in this announcement that relates to exploration results is based on information compiled or reviewed by Mr Mark Gifford, an independent Geological expert consulting to Lindian Resources Limited. Mr Mark Gifford is a Fellow of the Australian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (JORC Code). Mr Gifford consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears”.

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