



17 June 2009

The Manager  
Company Announcements Office  
ASX Ltd  
4th Floor, 20 Bridge Street  
SYDNEY, NSW 2000

Dear Sir

### **NON-RENOUNCEABLE OPTION ENTITLEMENT OFFER**

The Directors of Lindian Resources Limited (ASX: LIN) are pleased to announce that the Company intends to conduct a fully underwritten, pro-rata non-renounceable entitlement issue of options to raise approximately \$126,000 before costs.

The funds raised will be used to contribute to the exploration programme at the Company's Dinguiraye Platinum-Nickel-Copper project in Guinea. The project's geological setting is similar to that shared by a number of significant nickel-copper-platinum sulphide deposits including Voiseys Bay, Norilsk and the Bushveld and Portimo Intrusive Complexes. The Company has recently completed an infill soil sampling programme, and an airborne magnetic survey has been commissioned to commence in July 2009. Drilling is planned to commence at the end of the wet season in October 2009.

The directors have resolved to offer all shareholders a non-renounceable offer to purchase one option for every three shares held. The options will be offered at a price of one (1) cent each and will have an exercise price of 15 cents each, with an expiry date of 31 December 2011.

Key dates in relation to the proposed offer are noted below.

Lodgement of Prospectus	Friday 26/06/09
Shares commence trading ex Entitlement basis	Tuesday 30/06/09
Record Date for determining Entitlements	Monday 06/07/09
Prospectus despatch date and Opening Date	Thursday 09/07/09
Closing Date of the Offer	Friday 24/07/09
Issue of Options & despatch of holding statements	Tuesday 04/08/09

The Company reserves the right to amend this timetable including, subject to the Corporations Act 2001 and the ASX Listing Rules, to extend the closing date.

The Company hereby gives notice to existing option holders that pursuant to the terms of the options that were issued to you previously, the Company advises that you must exercise your options prior to the record date to participate in this pro-rata non-renounceable entitlement issue of options. Accordingly, take notice that in order to participate in the offer, you will need to exercise your options prior to the record date for the offer, being 6 July 2009.

Subject to finalisation of documentation, it is anticipated that Cunningham Securities Pty Ltd will fully underwrite the entitlement issue. Cunningham Securities Pty Ltd is an entity associated with Mr Anthony Cunningham, who is a director of the Company.

Details of the underwriting agreement, including termination rights, will be set out in the Prospectus to be sent to shareholders with the Entitlement and Acceptance Form.

If you have any questions in relation to the Entitlement Issue, please do not hesitate to contact the Company Secretary, Paul Jurman on (08) 9345 2478.

Yours faithfully

A handwritten signature in black ink, appearing to be 'Paul Jurman', written over a horizontal line.

**Paul Jurman**  
**Company Secretary**