



29 March 2011

The Manager
Company Announcements Office
ASX Ltd
4th Floor, 20 Bridge Street
SYDNEY, NSW 2000

Dear Sir

NON-RENOUNCEABLE ENTITLEMENTS ISSUE - CLOSURE

Lindian Resources Limited advises that the offer of 23,618,067 Shares at an issue price of 8 cents each and 23,618,067 Options (exercisable at 15 cents each on or before 31 December 2011) for no consideration on the basis of 1 free attaching Option for every 1 Share subscribed has been closed with offers for 17,225,054 Shares and Options accepted leaving a shortfall of 6,393,013 Shares and Options.

The underwriter to the issue, Cunningham Peterson Sharbanee Securities Pty Ltd will arrange the allocation of the shortfall in the near future.

Yours faithfully

Paul Jurman
Company Secretary