



## ASX Release

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# NEW COPPER AND HIGH GRADE GOLD DISCOVERY AT MASAPELID

Lindian Resources Limited ("Lindian") is extremely pleased to announce that the Company has received assay results for drill holes BMS-007a and BMS-007b completed on a new target at the Sabang Prospect on the southern portion of the Masapelid Project in the Philippines (Figures 1, 2 and 3).

## HIGHLIGHTS

### SABANG PROSPECT

Significant results from hole **BMS-007b** (Figure 4):

**385.10 metres from 20.00 metres at 0.79g/t gold, 6.54g/t silver and 0.32% copper.**

### INCLUDING:

#### SUPERGENE COPPER-SILVER-GOLD ZONE:

- **76.00 metres from 20.00 metres at 0.25g/t gold, 17.55g/t silver and 0.78% copper.**

#### GOLD-SILVER±COPPER ZONE:

- **2.00 metres from 103.00 metres at 35.48g/t gold, 34.40g/t silver and 0.14% copper, including:**
  - 1.00 metre from 104.00 metres at 68.96g/t gold, 43.20g/t silver and 0.11% copper.*
- **2.00 metres from 275.00 metres at 11.04g/t gold, 5.90g/t silver and 0.20% copper.**
- **8.00 metres from 372.00 metres at 11.23g/t gold, 5.89g/t silver and 0.29% copper, including:**
  - 3.00 metres from 372.00 metres at 27.89g/t gold, 12.67g/t silver and 0.58% copper.*
- **5.00 metres from 389.00 metres at 3.34g/t gold, 2.48g/t silver and 0.33% copper, including:**
  - 1.00 metre from 391.00 metres at 10.65g/t gold, 5.90g/t silver and 0.58% copper.*

Significant results from hole **BMS-007a** (Figure 4):

**44.40 metres from 0.60 metres at 0.35g/t gold, 26.75g/t silver and 0.40% copper.**

**INCLUDING:**

**SUPERGENE COPPER-SILVER-GOLD ZONE:**

- **24.00 metres from 21.00 metres at 0.59g/t gold, 44.91g/t silver and 0.71% copper, including:**

*10.00 metres from 35.00 metres at 1.35g/t gold, 61.56g/t silver and 1.12% copper.*

BMS-007a was terminated at 45.00 metres depth due to core loss issues in the final interval in that hole. BMS-007a was terminated in mineralisation.

Drill hole BMS-007b was terminated at 405.10 metres due to mechanical issues with the drilling rig.

Complete intersections for BMS-007a and BMS-007b are provided in Table 1.

Further significant results from hole **BMS-007b** (Figure 4) include:

**GOLD-SILVER±COPPER ZONE:**

- **14.00 metres from 122.00 metres at 1.24g/t gold, 12.94g/t silver and 0.41% copper.**
- **11.00 metres from 164.00 metres at 0.59g/t gold, 6.26g/t silver and 0.10% copper.**
- **9.00 metres from 194.00 metres at 0.68g/t gold, 14.30g/t silver and 0.18% copper.**
- **1.00 metre from 216.00 metres at 4.78g/t gold, 27.80g/t silver and 1.62% copper.**
- **7.00 metres from 226.00 metres at 1.73g/t gold, 9.81g/t silver and 1.06% copper.**
- **2.00 metres from 247.00 metres at 1.20g/t gold, 3.10g/t silver and 0.11% copper.**
- **1.00 metre from 259.00 metres at 1.14g/t gold, 3.60g/t silver and 0.24% copper.**
- **2.00 metres from 247.00 metres at 1.20g/t gold, 3.10g/t silver and 0.11% copper.**

## **SABANG PROSPECT**

Exploration drilling on a new target zone 300-400 metres to the south of Sabang Hill has intersected highly significant near surface supergene copper-silver-gold overlying an extensive zone of banded or layered, gold-silver±copper mineralisation.

Supergene copper-silver-gold mineralisation in hole BMS-007b is evident in the interval between 20-96 metres down hole depth. This interpreted sub-horizontal supergene zone lies beneath a depletion zone extending from surface to approximately 20 metres.

Beneath the supergene zone is an extensive interval of banded or layered gold-silver±copper mineralisation. In this zone, gold and silver mineralisation is generally dominant. In some cases, spectacular high grade gold mineralisation has been intersected associated with high grade silver and variable copper grades.

The geometry, orientation and lateral extent of the gold-silver±copper mineralisation is uncertain as yet. Assay results from neighbouring holes BMS-008 and BMS-009 will be needed to obtain a better understanding of the significance of the intersections obtained in BMS-007a and BMS-007b.

The company is intending to re-enter BMS-007b and extend that hole further.

Hole BMS-008, which was terminated due to drill rig mechanical problems will be re-entered and extended to provide information at depth on the possible lateral extent of mineralisation encountered in BMS-007b.

Holes are also now planned to be drilled on new section lines 50 metres to the northwest and southeast of the BMS-007a, BMS-007b, BMS-008, BMS-009 section. Drilling on these section lines is intended to provide an understanding of the potential strike extension of mineralisation from BMS-007a and BMS-007b.

Initial drilling of this new target at Sabang has returned extremely encouraging results that the Company considers to be highly significant.

The Company looks forward to providing the further updates on this exciting new discovery.

**Steve Leithead**  
**Managing Director**

#### **COMPETENT PERSONS STATEMENT**

*The information in the above announcement that relates to Exploration Results is based on information compiled by Mr Steven Leithead, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Leithead is a Director of Lindian Resources Limited. Mr Leithead has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leithead consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

#### **DISCLAIMER**

*The announcement may contain certain forward-looking statements. Words 'anticipate', 'believe', 'expect', 'forecast', 'estimate', 'likely', 'intend', 'should', 'could', 'may', 'target', 'plan', and other similar expressions are intended to identify forward-looking statements. Indication of, and guidance on, future earnings and financial position and performance are also forward-looking statements.*

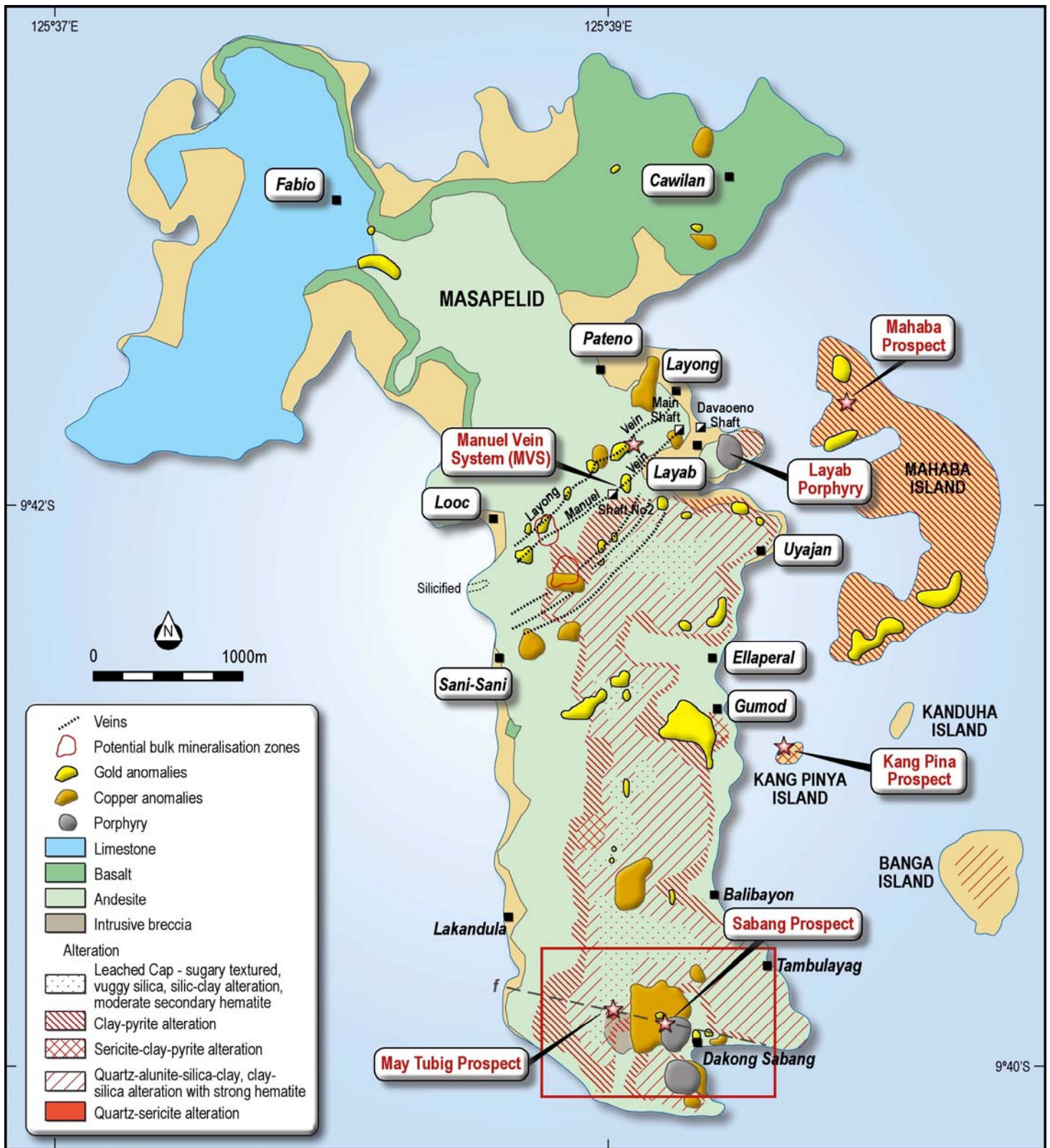
*Such forward-looking statements are not guarantees of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Lindian, its officers, employees, agents and associates, which may cause actual results to differ materially from those expressed of implied in such forward-looking statements.*

*Actual results, performance, or outcomes may differ materially from any projections or forward-looking statements or the assumptions on which those statements are based.*

*You should not place any undue reliance on forward-looking statements and neither Lindian nor its directors, officers, employees, servants or agents assume any responsibility to update such information.*



Figure 1: Lindian Resources Limited – Philippines Projects.



**Figure 2: Masapelid Project.**

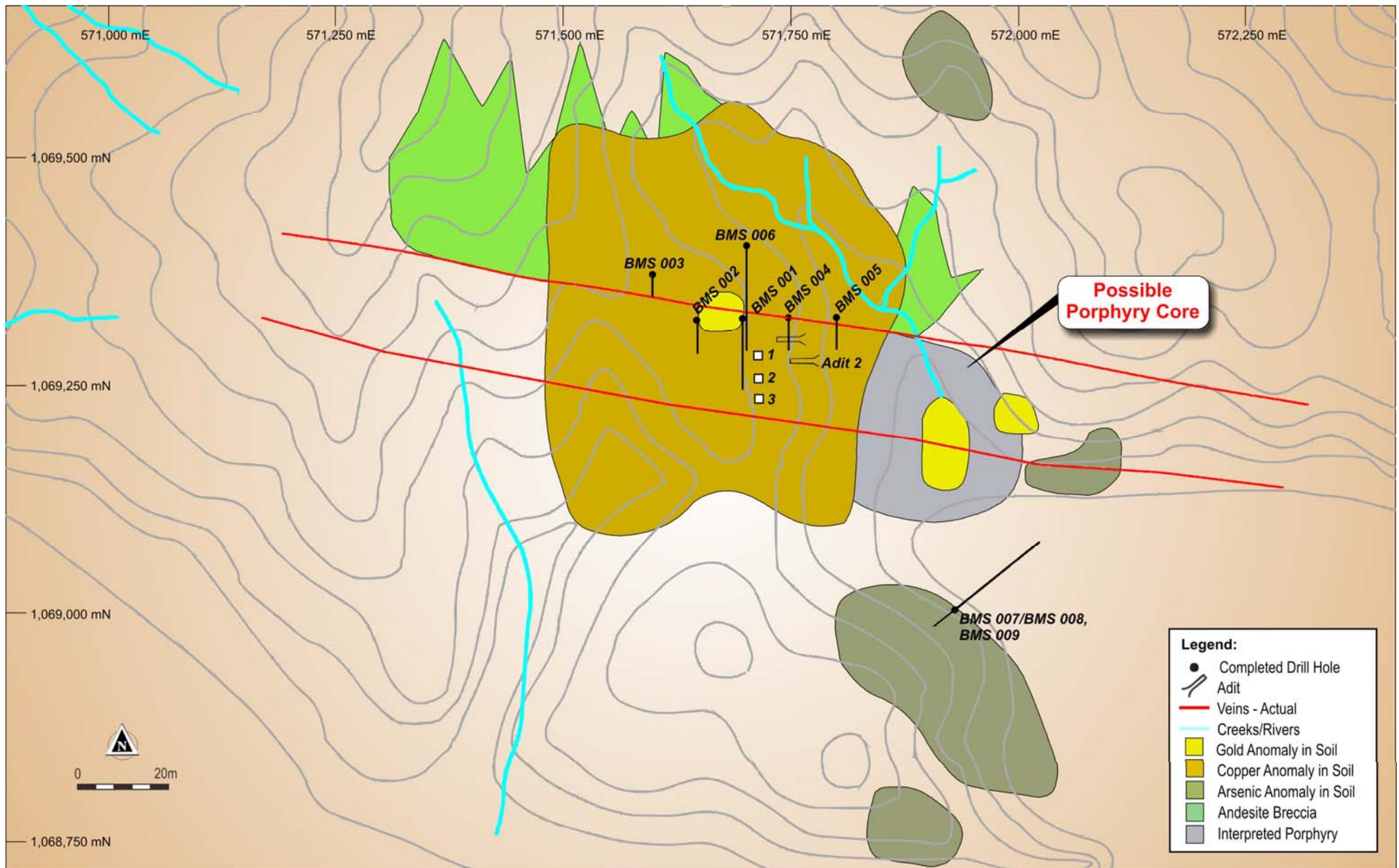


Figure 3: Sabang Prospect – Showing location of Drill Holes BMS-007(a and b).

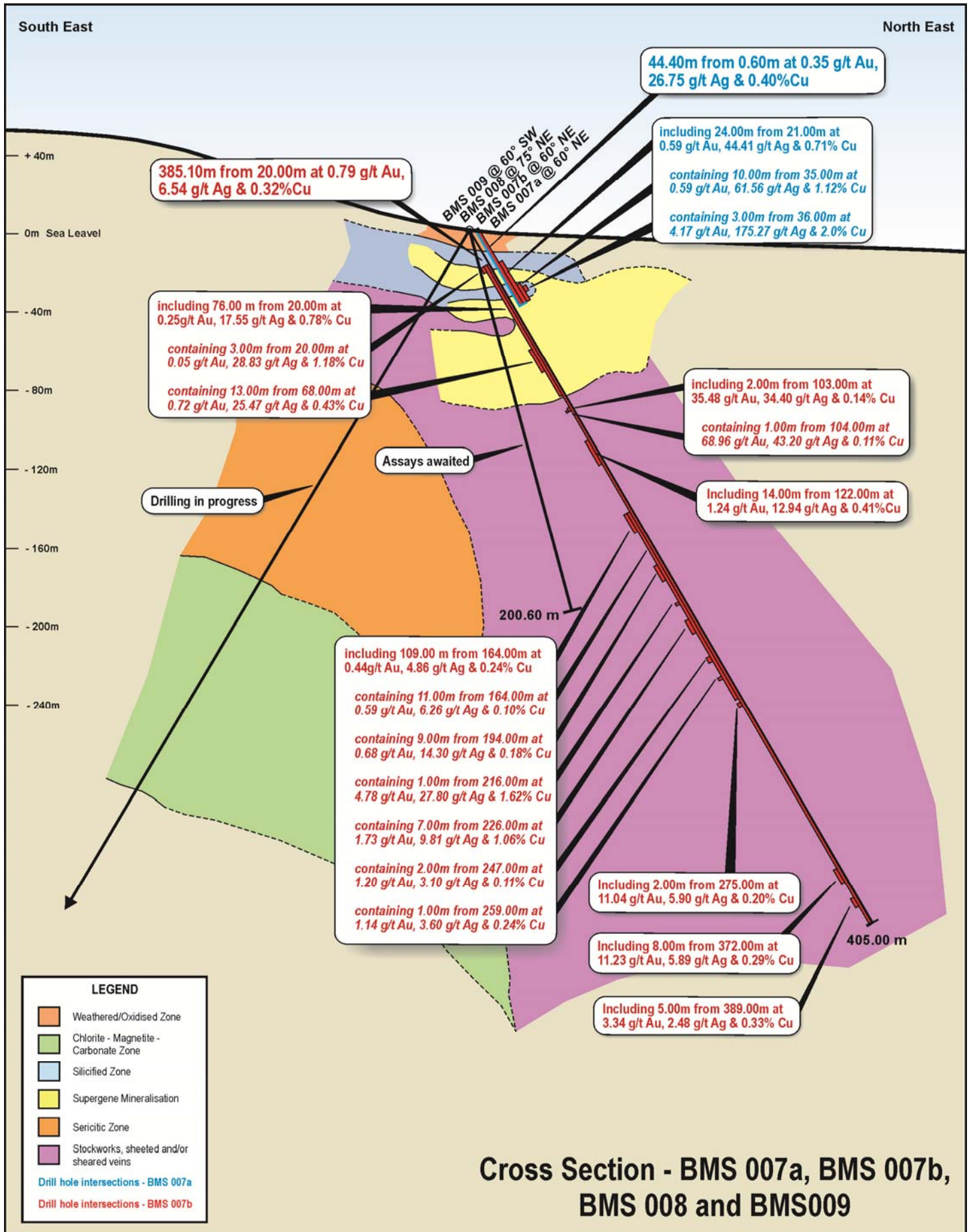


Figure 4: Sabang Prospect – Cross Section BMS-007a, BMS-007b, BMS-008 and BMS-009.

**Table 1: Masapelid Project – Sabang Prospect. Significant Intersections for Drill Holes BMS-007a and BMS-007b.**

Prospect	Hole Number	Easting	Northing	Azimuth	Dip	Depth (metres)	From (metres)	To (metres)	Interval (metres)	Gold (g/t)	Silver (g/t)	Copper (%)
<b>SABANG</b>	<b>BMS-007a</b>	571929	1069002	45	-60	45.00	<b>0.60</b>	<b>45.00</b>	<b>44.40</b>	<b>0.35</b>	<b>26.75</b>	<b>0.40</b>
	including						<b>21.00</b>	<b>45.00</b>	<b>24.00</b>	<b>0.59</b>	<b>44.91</b>	<b>0.71</b>
	which contains						<b>35.00</b>	<b>45.00</b>	<b>10.00</b>	<b>1.35</b>	<b>61.56</b>	<b>1.12</b>
	which contains						<b>36.00</b>	<b>39.00</b>	<b>3.00</b>	<b>4.17</b>	<b>175.27</b>	<b>2.00</b>
	<b>BMS-007b</b>	571930	1069003	45	-60	405.10	<b>20.00</b>	<b>405.10 (EOH)</b>	<b>385.10</b>	<b>0.79</b>	<b>6.54</b>	<b>0.32</b>
	including						<b>20.00</b>	<b>96.00</b>	<b>76.00</b>	<b>0.25</b>	<b>17.55</b>	<b>0.78</b>
	which contains						<b>20.00</b>	<b>23.00</b>	<b>3.00</b>	<b>0.05</b>	<b>28.83</b>	<b>1.18</b>
	which contains						<b>68.00</b>	<b>81.00</b>	<b>13.00</b>	<b>0.72</b>	<b>25.47</b>	<b>0.43</b>
	including						<b>103.00</b>	<b>105.00</b>	<b>2.00</b>	<b>35.48</b>	<b>34.40</b>	<b>0.14</b>
	which contains						<b>104.00</b>	<b>105.00</b>	<b>1.00</b>	<b>68.96</b>	<b>43.20</b>	<b>0.11</b>
	including						<b>122.00</b>	<b>136.00</b>	<b>14.00</b>	<b>1.24</b>	<b>12.94</b>	<b>0.41</b>
	which contains						<b>129.00</b>	<b>135.00</b>	<b>6.00</b>	<b>2.37</b>	<b>15.18</b>	<b>0.16</b>
	including						<b>164.00</b>	<b>273.00</b>	<b>109.00</b>	<b>0.44</b>	<b>4.86</b>	<b>0.24</b>
	which contains						<b>164.00</b>	<b>175.00</b>	<b>11.00</b>	<b>0.59</b>	<b>6.26</b>	<b>0.10</b>
	which contains						<b>194.00</b>	<b>203.00</b>	<b>9.00</b>	<b>0.68</b>	<b>14.30</b>	<b>0.18</b>
	which contains						<b>216.00</b>	<b>217.00</b>	<b>1.00</b>	<b>4.78</b>	<b>27.80</b>	<b>1.62</b>
	which contains						<b>226.00</b>	<b>233.00</b>	<b>7.00</b>	<b>1.73</b>	<b>9.81</b>	<b>1.06</b>
	which contains						<b>247.00</b>	<b>249.00</b>	<b>2.00</b>	<b>1.20</b>	<b>3.10</b>	<b>0.11</b>
	which contains						<b>259.00</b>	<b>260.00</b>	<b>1.00</b>	<b>1.14</b>	<b>3.60</b>	<b>0.24</b>
	including						<b>275.00</b>	<b>277.00</b>	<b>2.00</b>	<b>11.04</b>	<b>5.90</b>	<b>0.20</b>
	which contains						<b>275.00</b>	<b>276.00</b>	<b>1.00</b>	<b>17.43</b>	<b>5.50</b>	<b>0.10</b>

<b>Prospect</b>	<b>Hole Number</b>	<b>Easting</b>	<b>Northing</b>	<b>Azimuth</b>	<b>Dip</b>	<b>Depth (metres)</b>	<b>From (metres)</b>	<b>To (metres)</b>	<b>Interval (metres)</b>	<b>Gold (g/t)</b>	<b>Silver (g/t)</b>	<b>Copper (%)</b>
	including						<b>372.00</b>	<b>380.00</b>	<b>8.00</b>	<b>11.23</b>	<b>5.89</b>	<b>0.29</b>
	which contains						<b>372.00</b>	<b>375.00</b>	<b>3.00</b>	<b>27.89</b>	<b>12.67</b>	<b>0.58</b>
	including						<b>389.00</b>	<b>394.00</b>	<b>5.00</b>	<b>3.34</b>	<b>2.48</b>	<b>0.33</b>
	which contains						<b>391.00</b>	<b>392.00</b>	<b>1.00</b>	<b>10.65</b>	<b>5.90</b>	<b>0.58</b>