



NEWS RELEASE

4 March 2009

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POTENTIAL PLATINUM PROJECT GRANTING OF EXPLORATION LICENCES FOR DINGUIRAYE PLATINUM (Pt) -NICKEL (Ni)-COPPER (Cu) PROJECT - GUINEA

HIGHLIGHTS

- Lindian granted four exploration licences covering a total of 394km² on the Dinguiraye Pt-Ni-Cu Project located in Guinea, West Africa.
- Excellent potential to host magmatic accumulations of Pt-Ni-Cu sulphides.
- Three large anomalies identified by soil sampling.
- Infill and extension soil geochemistry programme planned for second quarter 2009

Dinguiraye Project

Lindian Resources Limited (“the Company”) has been granted 4 exploration permits covering a total of 394km² on the Dinguiraye Pt-Ni-Cu Project located in Guinea, West Africa. The project is located at the town of Dinguiraye approximately 400km northeast of Conakry in the central part of Guinea. It is readily accessible by the N1 sealed road from Conakry with the final 50km to Dinguiraye on the N30 all weather unsealed road.



Figure 1 – Location Plan

Previous Work

A geological interpretation of available satellite imagery demonstrated the licence to cover the majority of a horseshoe shaped gabbro–diorite body intruded along an interpreted unconformity between the basement granitoid suite and overlying Birimian sediments and volcanics (Figure 1).

An initial soil geochemical programme was completed during 2008 (described in detail in a prior announcement). The sampling, completed on a 1000m x 200m grid, has defined three large anomalies measuring up to 7000m x 1500m (Figure 2).

- **Anomaly 1:** measuring **6000m x 1500m** consists of coincident Pt, Pd, Ni, Cu and Cr values with results ranging up to **760ppb Pt (0.76g/t Pt), 69ppb Palladium (Pd), 1,704ppm Ni, 95ppm Cu, and 5,107ppm Chromium (Cr).**
- **Anomaly 2:** is defined by broadly coincident Pt, Pd, Ni, Cu and Cr values with results ranging up to range up to **525ppb Pt, 56ppb Pd, 1,932ppm Ni, 90ppm Cu and 5,478ppm Cr.** It is the interpreted NE extension of Anomaly 1 and measures approximately 6000m x 1500m.
- **Anomaly 3:** consists of strongly coincident Platinum-Nickel values defining an anomaly measuring 7000m x 1500m. Anomalous results consist of **Pt to 452ppb and Ni to 1,694ppm.**

Both Anomalies 2 and 3 are open along strike.

These anomalies are considered highly prospective. The distribution of anomalous values coincident with the dolerite-gabbro intrusive rocks, the strong anomalous correlations of the various elements and their large size auger well for the prospect to host magmatic accumulations of Pt, Ni and Cu sulphides associated with either magnetite enriched PGE horizons similar to those in the Bushveld Complex, South Africa or the basal contacts of dolerite sills hosting Ni, Cu, PGE mineralisation similar to the Norilsk Intrusion in Russia.

An 840 sample, infill and extension soil geochemistry programme is planned to cover all areas interpreted to be underlain by gabbro-dolerite lying within the licence.

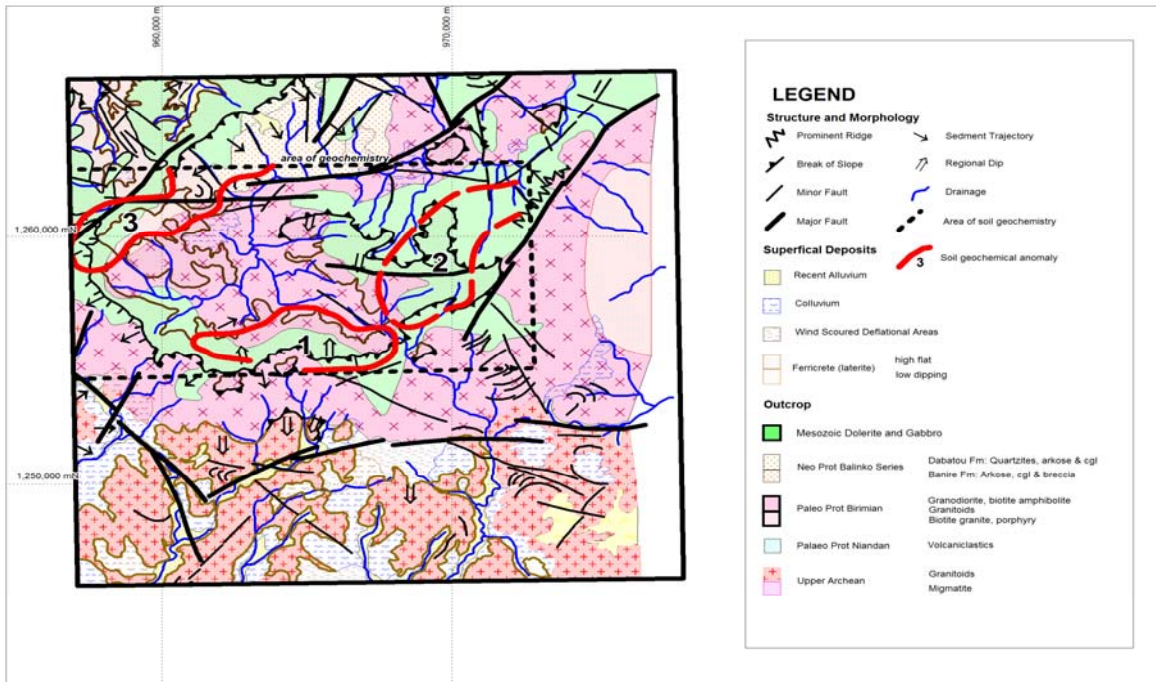


Figure 2 – Interpreted Geology – Soil Geochemistry

Corporate

The Company was introduced to the project by, and the granting of the reconnaissance and exploration licences is being facilitated in Guinea by, Adem sarl (“Adem”) and Corporate & Resources Consultants Pty Ltd (“CRCPL”). Adem will receive a cash payment of US\$20,000 that was subject to granting of the licence. In addition, Adem and CRCPL each have the right to the following in respect of the Dinguiraye Project:

- Cash payment of US\$35,000 24 months after granting of the exploration licence; and
- 4% project interest carried to production (costs recovered from production). The Company has the right (but not the obligation) to buy half (2%) of each parties interest upon completion of a feasibility study by payment to each party of US\$1.5 million (comprising US\$1 million in cash and US\$0.5 million in shares).

Mr Reg Gillard and Mr Patrick Flint are directors of the Company and are directors and have a beneficial interest in (but do not control) CRCPL.

For further information in respect of the Company’s activities, please contact:

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Scientific or technical information in this news release has been prepared under the supervision of Mr Greg Smith, a director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Smith has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code). Mr Smith consents to the inclusion in this report of the Information, in the form and context in which it appears.