



## NEWS RELEASE

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### DIAMOND JOINT VENTURE ON BAFWASENDE PROJECT IN THE DRC

- **Joint venture agreement with BRC DiamondCore Ltd to explore for diamonds only on Bafwasende Gold and Diamond Project in the north east of the DRC**
- **the Bafwasende Gold and Diamond Project:**
  - **consists of 7,000 square kilometres of highly prospective ground that is untested by modern exploration techniques**
  - **has a history of extensive alluvial gold and diamond production**

Lindian Resources Limited (“the Company”) is pleased to announce the signing of a joint venture with BRC DiamondCore Ltd (BRC) on its Bafwasende Gold and Diamond project. The joint venture gives BRC the right to earn a 65% interest in the diamond potential of the project.

BRC is a TSX/JSE listed African diamond explorer and developer with a portfolio of landholdings in proven diamond producing regions of South Africa and in prospective diamond districts of the Democratic Republic of the Congo (DRC). The Company's projects include a pipeline of advanced alluvial exploration projects and early stage alluvial exploration opportunities, as well as a spread of prospective kimberlite projects at various stages of development.

The Bafwasende Gold / Diamond Project covers a total area of approximately 7,000 square kilometres and is located 220kms north east of Kisangani (a major regional center) in Province Orientale in the north east of the DRC (refer attached map).

There are numerous documented areas of artisanal alluvial diamond / gold exploitation within the project area. There is however no evidence of any systematic exploration activity, and the project area is untested by modern exploration techniques.

The Company intends to coordinate its initial exploration activities (geophysics, sampling, etc) for gold with BRC's work for diamonds in order to ensure such work is carried out in the most efficient manner.

## Joint Venture Agreement

The principal terms of the agreement for BRC to acquire a 65% interest in diamonds identified within the Bafwasende Gold and Diamond project are:

- (a) complete a stream sediment programme over the project area within 10 months;
- (b) after completion of the stream sediment programme, expend US\$500,000 per year on prospecting and exploration activities; and
- (c) complete a pre-feasibility study within 48 months. All drill testing, bulk sampling and metallurgical testwork that is required for the detailed feasibility study must be completed for and reflected in the pre-feasibility study.

BRC is not associated with the Company, its Directors or their associates.

The Company retains (i) an 80% interest in the rights to explore for and develop gold and other mineral deposits within the project; and (ii) a direct 15% interest in the diamond potential of the project. The Company also has the right to acquire a further 20% interest in the project for a total 35% interest in the diamond potential (BRC retains 65%) and 100% interest in the gold and other mineral deposits within the project.

For further information in respect of the Company's activities, please contact:

Reg Gillard	Greg Smith	Patrick Flint
Chairman	Director	Director
Tel: (61 8) 9240 2836	Tel: (61 8) 9240 2836	Tel: (61 2) 9212 7999
Email: gillardr@crepl.com.au	Email: smithg@crepl.com.au	Email: pflint@crepl.com.au

Company website: [www.lindianresources.com.au](http://www.lindianresources.com.au)

*Scientific or technical information in this news release has been prepared under the supervision of Mr Greg Smith, a director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Smith has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Smith consents to the inclusion in this report of the Information, in the form and context in which it appears.*

Figure 1 – Bafwasende Landsat Interpretation –Alluvial Diamond Occurrences

