



18 May 2011

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

PLACEMENT COMPLETED

Lindian Resources Limited ("the Company") is pleased to announce it has completed \$2.40 million placement to institutional and sophisticated investors as announced on 8 February 2011.

The Company received shareholder approval at a General Meeting on 20 April 2011 to facilitate the completion of the Placement.

The Company will now proceed with allotment and despatch of holding statements.

Yours faithfully,

Scott Funston
Company Secretary
LINDIAN RESOURCES LIMITED