



20 February 2012

Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir / Madam

**RE: LINDIAN RESOURCES LIMITED – COMPLETION OF NON-RENOUNCEABLE
OFFER**

Please be advised that Lindian Resources Limited (the Company) has received applications for 108,233,106 options pursuant to the Option Issue Prospectus dated 17 January 2012. The Company will now begin to place the shortfall of 28,293,565 options.

The Company will now proceed with the allotment process and dispatch holding statements for the applications according to the timetable included in the Option Issue Prospectus dated 17 January 2012.

The Company will proceed with the allotment process and dispatch of holding statements for the shortfall as soon as possible after the applications have been received and funds have cleared.

The Option Issue Prospectus refers to a deferred settlement commencing Friday 17 February 2012. The Company advises there will be no deferred settlement trading.

Yours faithfully

Scott Funston
Company Secretary
LINDIAN RESOURCES LIMITED