



6 May 2011

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via e-lodgement

COMPLETION OF BUNDOK ACQUISITION

Lindian Resources Limited ("the Company") is pleased to announce that following receipt of shareholder approval and satisfaction of various other conditions, the Company has completed the acquisition of Bundok Resources Pty Ltd (Bundok) resulting in Lindian acquiring (or obtaining rights to acquire) a portfolio of 5 prospective gold projects and 2 porphyry copper-gold exploration projects in the Philippines.

Pursuant to the terms of the acquisition agreement the Company has issued to the Bundok shareholders 50,000,000 shares and 50,000,000 options (ASX: LINOA, exercise price 15 cents expiry date 31 December 2011).

In respect to the Masapelid gold project, the Company is currently establishing a field camp on the project from which to base site activities. Moreover, the Company has received proposals for diamond drilling and those proposals are currently being reviewed. It is expected that a diamond drilling contract will be awarded during May 2011. It is proposed that an aggressive exploration programme will be undertaken on the Masapelid gold project with work to include a detailed review of available geophysical data, historic surface geochemical sampling data, and the results of previous diamond drilling. This review will provide support for the forthcoming diamond drilling programme.

Additionally, as per the implementation agreement, the Company has issued 12,000,000 options (ASX: LINOA, exercise price 15 cents expiry date 31 December 2011) to Garrison Capital Pty Ltd representing a fee for the introduction of the Bundok Transaction.

BOARD CHANGES

The Company is pleased to announce the appointment of Mr Matthew Wood as Chairman, Mr Steven Leithead as Managing Director and Mr Scott Funston as Executive Director and Company Secretary. All three appointees have extensive experience in the resources and corporate sectors which will significantly strengthen and consolidate Lindian's Board.

The Company wishes to advise that Mr Tony Cunningham has resigned as Chairman, and Mr Paul Jurman has resigned as Non-Executive Director and Company Secretary, effective immediately. The Board wishes to thank Mr Cunningham and Mr Jurman for their contribution to the development of the Company to date.

CHANGE OF REGISTERED OFFICE

The Company would like to advise that its registered office has relocated to:

Level 1
33 Richardson Street
WEST PERTH WA 6005

The Company would like to advise that its postal address has relocated to:

PO Box 826
WEST PERTH WA 6872

SECTION 708A DISCLOSURE

An Appendix 3B is attached with respect to the new securities issue and the Company gives notice that:

- it issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) section 674 of the Act; and
- as at today's date there is no other information that is excluded information which is required to be set out in this notice pursuant to section 708A(6)(e) of the Act.

FURTHER INFORMATION

For further information contact the Company on +61 8 9200 4468 or by email info@lindianresources.com

Matthew Wood
Chairman